

# S&P Dow Jones Indices

A Division of **S&P Global**

INDEX	1M	3M	YTD
<b>Latin American Equity</b>			
S&P Latin America BMI	0.68%	5.30%	14.87%
S&P Latin America 40	-2.24%	0.04%	9.05%
S&P Brazil BMI	3.23%	12.54%	21.47%
S&P IPSA	-1.94%	-4.14%	-2.61%
S&P/CLX Chile Dividend	-2.75%	-5.51%	-6.89%
S&P/CLX Chile Dividend TR	-2.75%	-3.64%	-3.69%
S&P/BMV IPC	-5.32%	-8.37%	-1.87%
S&P/BMV IRT	-5.13%	-6.98%	0.15%
S&P/BMV Dividend	-6.05%	-8.26%	1.11%
S&P/BMV Bursa Optimo	-5.75%	-7.95%	-1.68%
S&P/BMV FIBRAS	-3.80%	-8.22%	19.91%
S&P/BMV IPC Quality, Value & Growth	-7.03%	-6.53%	-0.11%
S&P Colombia BMI	-1.53%	-1.48%	20.49%
S&P/BVL Peru General	-3.68%	-4.36%	5.17%
S&P/BVL Peru Select	-4.76%	-6.27%	4.12%
S&P/BVL Peru Dividend	-3.65%	-6.98%	-4.76%
S&P Colombia Select	-1.60%	-0.97%	18.76%
S&P Dividend Aristocrats Brasil	4.04%	13.33%	29.82%
S&P Brazil Dividend Opportunities	4.04%	13.33%	29.82%
S&P/B3 Non-State Owned Enterprises	4.69%	13.93%	21.18%
S&P/B3 Low Volatility	4.63%	18.43%	30.80%
S&P Merval Index	0.63%	42.22%	38.84%
S&P Merval Argentina Index	0.76%	42.97%	34.91%
<b>Global Equity</b>			
S&P Developed Ex-U.S. BMI	-1.31%	-0.64%	12.57%
S&P Frontier BMI	1.28%	8.30%	17.61%
S&P Emerging BMI	-0.57%	-1.24%	11.42%
Dow Jones Industrial Average® (index level: 26864)	1.12%	1.65%	16.69%
S&P 500® (index level: 2980)	1.44%	1.69%	20.24%
S&P Global 1200	0.24%	0.67%	17.17%
S&P 700	-1.56%	-0.86%	12.70%
S&P/ASX All Australian 50	0.98%	7.43%	21.16%
S&P/TSX 60	-0.26%	1.73%	20.82%
S&P Europe 350®	-1.88%	-0.82%	13.94%
S&P/TOPIX 150	0.15%	0.21%	9.46%
S&P Asia 50	-1.51%	-3.25%	9.84%
S&P BMI International Developed Low Volatility	-0.52%	3.43%	15.05%
S&P BMI Emerging Markets Low Volatility	-1.80%	-0.28%	6.41%
S&P 500/CBOE Volatility (VIX® index level: 16.12)	6.90%	22.87%	-36.59%
S&P/BMV IPC VIX (index level: 15.15)	-4.20%	4.08%	-28.31%

## Summary

- Latin American equity performance was mixed in July, with the S&P Latin America BMI up 1% and S&P Latin America 40 down 2%. Info Tech was the top performing sector, up 10%, while Materials was the laggard. Brazil and Argentina posted gains, while Chile, Colombia, Mexico and Peru were the laggards.
- After a record June, U.S. equities continued to post gains, thanks to strong earnings and economic growth. Dovish sentiment from the Fed was short-circuited on the final trading day of the month. Despite a well-telegraphed 25 bps reduction in the target federal funds rate, the trajectory for future rate cuts remains uncertain. Large, mid and small-caps gained, with the S&P 500®, S&P MidCap 400® and S&P SmallCap 600® all up 1%.
- International markets posted losses, with the S&P Developed Ex-U.S. and the S&P Emerging BMI both down 1%, with headwinds including U.S. dollar strength.
- Commodities declined during July, driven by weakness in energy and agriculture.

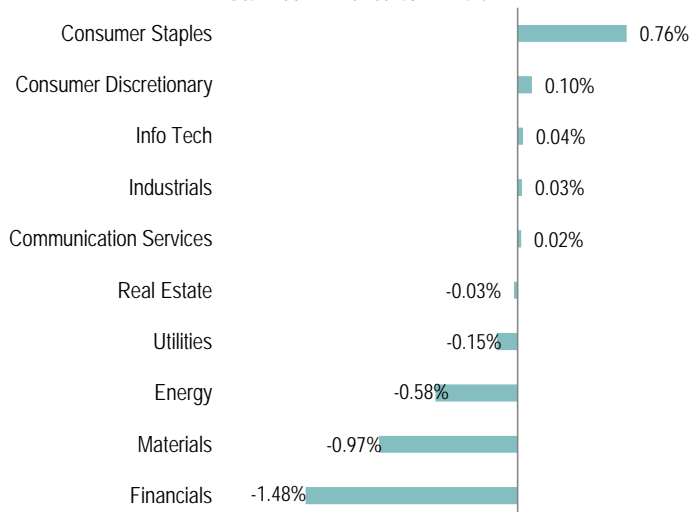
S&P/BMV indices are calculated in Mexican pesos. S&P/CLX indices are calculated in Chilean pesos. S&P Merval indices are calculated in Argentine pesos. Fixed income indices are in local currency.

Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of July 31, 2019 except \* as of July 30, 2019. Returns for international and commodity indices are in USD. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results.

INDEX	1M	3M	YTD
<b>S&amp;P MILA Pacific Alliance</b>			
S&P MILA Andean 40	-4.14%	-5.18%	4.88%
S&P MILA Pacific Alliance Select	-4.75%	-7.25%	3.17%
S&P MILA Pacific Alliance Financials	-5.45%	-6.11%	9.36%
S&P MILA Pacific Alliance Materials	-9.79%	-15.65%	-6.95%
<b>S&amp;P Latin America BMI Sectors</b>			
Information Technology	10.07%	28.94%	48.53%
Consumer Discretionary	8.74%	17.01%	17.58%
Health Care	5.73%	23.34%	32.58%
Consumer Staples	5.68%	6.04%	23.24%
Industrials	3.84%	13.93%	18.16%
Utilities	3.08%	10.05%	28.02%
Communication Services	2.20%	0.25%	2.72%
Real Estate	2.00%	5.66%	22.62%
Financials	-2.17%	4.76%	14.99%
Energy	-2.41%	0.02%	13.24%
Materials	-4.99%	-5.16%	-2.27%
<b>Fixed Income</b>			
	<b>Yield</b>		
S&P/BMV Mexico Sovereign Bond*	7.64%	0.61%	4.35%
S&P/BMV Corporate Bond*	8.69%	0.88%	3.92%
S&P Peru Sovereign Inflation-Linked Bond*	1.23%	3.91%	9.61%
S&P Chile Sovereign Inflation-Linked Bond*	0.32%	4.65%	10.99%
S&P Colombia Sovereign Inflation-Linked Bond*	2.09%	3.96%	6.93%
<b>Commodity</b>			
Dow Jones Commodity (DJCI)	-0.80%	-1.39%	6.06%
S&P GSCI	-0.21%	-4.35%	13.10%
S&P GSCI Energy	0.59%	-7.18%	23.53%
S&P GSCI Precious Metals	1.55%	10.84%	10.54%
S&P GSCI Livestock	3.07%	-5.95%	-4.85%
S&P GSCI Industrial Metals	0.64%	-2.98%	1.63%
S&P GSCI Agriculture	-5.54%	4.00%	-4.02%

## S&P Latin America 40 Sector Contribution July 2019

S&P Latin America 40: -2.24%



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