

## MONTHLY REBALANCING ANNOUNCED FOR THE S&P/ASX AUSTRALIAN FIXED INTEREST INDEX SERIES

**Sydney, New South Wales, Sep 25, 2019:** S&P Dow Jones Indices announced today the October 2019 rebalancing results for the S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series.

The S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series are broad benchmark index family designed to measure the performance of the portion of the Australian bond market that meets certain investable criteria. The series includes the S&P/ASX Bank Bill Index, which measures the performance of the Australian short-term money market.

Together with the S&P/ASX index family, the S&P/ASX 200 was launched in the Australian market in April 2000. The launch of these indices coincided with S&P Dow Jones Indices taking over the index business, formerly owned and managed by the Australian Securities Exchange (ASX). Both S&P Dow Jones Indices and the ASX have a long history in servicing the debt and equity markets, domestically and globally. S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series complement the existing S&P/ASX equity series, providing a complete offering of indices across investable asset classes.

### S&P/ASX Australian Fixed Interest Index Series

The additions and deletions to the index series resulting from each month-end rebalancing are shown in Exhibit 7. Final changes resulting from the rebalance are published one (1) business day prior to the last business day of each month.

Changes become effective after the close on the last business day of each month.

### Highlights

<b>Exhibit 1: Pro-Forma Modified Duration Changes</b>			
Index	Current Modified Duration	New Month Modified Duration	Change
S&P/ASX Australian Fixed Interest 0+ Index	5.48	5.53	0.05
S&P/ASX Australian Fixed Interest Index	6.01	6.06	0.05
S&P/ASX Government Bond 0+ Index	6.04	6.09	0.05
S&P/ASX Government Bond Index	6.47	6.51	0.04
S&P/ASX Australian Government Bond 0+ Index	6.54	6.59	0.05
S&P/ASX Commonwealth Government Bond Index	6.93	6.98	0.05
S&P/ASX State-Government Bond 0+ Index	4.94	5.01	0.07
S&P/ASX State-Government Bond Index	5.43	5.46	0.03
S&P/ASX Supranational & Sovereign Bond 0+ Index	3.73	3.75	0.02
S&P/ASX Supranational & Sovereign Bond Index	4.38	4.43	0.05
S&P/ASX Corporate Bond 0+ Index	3.15	3.28	0.13
S&P/ASX Corporate Bond Index	3.82	3.98	0.16
S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	3.52	3.58	0.06
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	5.77	5.83	0.06
S&P/ASX Government Inflation-Linked Bond 0+ Index	9.50	9.48	-0.02
S&P/ASX Covered Bond Index	4.06	4.06	0.00

Source: S&P Dow Jones Indices LLC.

**Exhibit 2: Changes in Yield-to-Maturity**

Index	Current Yield-to-Maturity	New Yield-to-Maturity	Change
S&P/ASX Australian Fixed Interest 0+ Index	1.06	1.07	0.01
S&P/ASX Australian Fixed Interest Index	1.06	1.07	0.01
S&P/ASX Government Bond 0+ Index	0.97	0.97	0.00
S&P/ASX Government Bond Index	0.97	0.97	0.00
S&P/ASX Australian Government Bond 0+ Index	0.89	0.89	0.00
S&P/ASX Commonwealth Government Bond Index	0.89	0.89	0.00
S&P/ASX State-Government Bond 0+ Index	1.13	1.13	0.00
S&P/ASX State-Government Bond Index	1.15	1.15	0.00
S&P/ASX Supranational & Sovereign Bond 0+ Index	1.24	1.25	0.01
S&P/ASX Supranational & Sovereign Bond Index	1.27	1.27	0.00
S&P/ASX Corporate Bond 0+ Index	1.69	1.71	0.02
S&P/ASX Corporate Bond Index	1.76	1.78	0.02
S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	1.40	1.41	0.01
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	1.03	1.04	0.01
S&P/ASX Government Inflation-Linked Bond 0+ Index	1.15	1.15	0.00
S&P/ASX Covered Bond Index	1.42	1.42	0.00
S&P/ASX Covered Bond 0+ Index	1.42	1.42	0.00

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 3: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest 0+ Index**

S&P/ASX Australian Fixed Interest 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	53.48	53.15	-0.33
State Government	24.36	24.39	0.03
Supranational/Sovereign	14.04	14.04	0.00
Corporate	7.74	8.04	0.30
Covered	0.38	0.38	0.00

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 4: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest Index**

S&P/ASX Australian Fixed Interest Index	Current (%)	New Month Projected (%)	Change (%)
Government	79.85	79.71	-0.14
Supranational/Sovereign	12.91	12.82	-0.09
Corporate	6.82	7.07	0.25
Covered	0.42	0.42	0.00

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 5: Profile Change for the S&P/ASX Government Bond 0+ Index**

S&P/ASX Government Bond 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	68.71	68.54	-0.17
State Government	31.29	31.46	0.17

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 6: Profile Change for the S&P/ASX Government Bond Index**

S&P/ASX Government Bond Index	Current (%)	New Month Projected (%)	Change (%)
Commonwealth Government	69.65	69.32	-0.33
State Government	30.35	30.68	0.33

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 7: Index Constituent Changes**

Index Code	Index Name	Issuer	Description	Change Type	Par Amount (AUD)
SPBDACO	S&P/ASX Corporate Bond 0+ Index	QNB FINANCE LTD	QNBK 4.150 02/01/23	ADD	200,000,000
SPBDACO	S&P/ASX Corporate Bond 0+ Index	VOLKSWAGEN FINANCIAL SERVICES AUSTRALIA PTY LTD	VOWG 2.400 08/28/24 MTN	ADD	350,000,000
SPBDACO	S&P/ASX Corporate Bond 0+ Index	QNB FINANCE LTD	QNBK 4.900 02/01/28	ADD	275,000,000
SPBDACO	S&P/ASX Corporate Bond 0+ Index	DEUTSCHE BAHN FINANCE GMBH	DBAHN 4.050 10/27/32 MTN	ADD	300,000,000
SPBDACO	S&P/ASX Corporate Bond 0+ Index	AROUNDTOWN SA	ATA 4.500 05/14/25	ADD	250,000,000
SPBDACO	S&P/ASX Corporate Bond 0+ Index	BPCE SA	BPCSA 1.800 09/11/24 MTN	ADD	150,000,000
SPBDACO	S&P/ASX Corporate Bond 0+ Index	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD	ANZ 1.550 08/29/24 MTN	ADD	450,000,000
SPBDACO	S&P/ASX Corporate Bond 0+ Index	NATIONAL AUSTRALIA BANK LTD	NAB 5.000 06/25/24 MTN	ADD	205,000,000
SPBDACO	S&P/ASX Corporate Bond 0+ Index	SPARK FINANCE LTD	SPKX 2.600 03/18/30 MTN	ADD	125,000,000
SPBDACO	S&P/ASX Corporate Bond 0+ Index	EMIRATES NBD BANK PJSC	ENBD 4.850 10/12/27	ADD	200,000,000
SPBDACO	S&P/ASX Corporate Bond 0+ Index	VOLKSWAGEN FINANCIAL SERVICES AUSTRALIA PTY LTD	VOWG 3.500 09/14/22 MTN	ADD	225,000,000
SPBDACO	S&P/ASX Corporate Bond 0+ Index	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD	ANZ 4.100 09/28/27 MTN	ADD	225,000,000
SPBDACO	S&P/ASX Corporate Bond 0+ Index	BENDIGO AND ADELAIDE BANK LTD	BENX 1.700 09/06/24	ADD	200,000,000
SPBDACO	S&P/ASX Corporate Bond 0+ Index	TOYOTA FINANCE AUSTRALIA LTD	TOYOM 3.300 11/22/23 MTN	ADD	300,000,000
SPBDACO	S&P/ASX Corporate Bond 0+ Index	MIZUHO BANK LTD (SYDNEY BRANCH)	MZFG 1.700 08/07/24	ADD	250,000,000
SPBDACO	S&P/ASX Corporate Bond 0+ Index	EMIRATES NBD BANK PJSC	ENBD 4.750 02/09/28	ADD	450,000,000
SPBDACO	S&P/ASX Corporate Bond 0+ Index	MUFG BANK LTD (SYDNEY BRANCH)	MTFGI 1.350 08/29/22	ADD	200,000,000
SPBDACO	S&P/ASX Corporate Bond 0+ Index	GLENORE AUSTRALIA HOLDINGS PTY LTD	GLENX 4.500 09/19/19 MTN MATd	DROP	500,000,000
SPBDACO	S&P/ASX Corporate Bond 0+ Index	STOCKLAND TRUST	STCTR 5.500 09/06/19 MTN MATd	DROP	150,000,000
SPBDACO	S&P/ASX Corporate Bond 0+ Index	MUFG BANK LTD (SYDNEY BRANCH)	MTFGI 2.750 09/30/19	DROP	150,000,000
SPBDACO	S&P/ASX Corporate Bond 0+ Index	NISSAN FINANCIAL SERVICES AUSTRALIA PTY LTD	NISMO 2.500 09/06/19 MTN MATd	DROP	300,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	AROUNDTOWN SA	ATA 4.500 05/14/25	ADD	250,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	QNB FINANCE LTD	QNBK 4.150 02/01/23	ADD	200,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	NATIONAL AUSTRALIA BANK LTD	NAB 5.000 06/25/24 MTN	ADD	205,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	SPARK FINANCE LTD	SPKX 2.600 03/18/30 MTN	ADD	125,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	QNB FINANCE LTD	QNBK 4.900 02/01/28	ADD	275,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	EMIRATES NBD BANK PJSC	ENBD 4.750 02/09/28	ADD	450,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	EMIRATES NBD BANK PJSC	ENBD 4.850 10/12/27	ADD	200,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	BENDIGO AND ADELAIDE BANK LTD	BENX 1.700 09/06/24	ADD	200,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	VOLKSWAGEN FINANCIAL SERVICES AUSTRALIA PTY LTD	VOWG 2.400 08/28/24 MTN	ADD	350,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	BPCE SA	BPCSA 1.800 09/11/24 MTN	ADD	150,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD	ANZ 1.550 08/29/24 MTN	ADD	450,000,000

SPBDACPT	S&P/ASX Corporate Bond Index	DEUTSCHE BAHN FINANCE GMBH	DBAHN 4.050 10/27/32 MTN	ADD	300,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	VOLKSWAGEN FINANCIAL SERVICES AUSTRALIA PTY LTD	VOWG 3.500 09/14/22 MTN	ADD	225,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	MIZUHO BANK LTD (SYDNEY BRANCH)	MZFG 1.700 08/07/24	ADD	250,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	TOYOTA FINANCE AUSTRALIA LTD	TOYOM 3.300 11/22/23 MTN	ADD	300,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD	ANZ 4.100 09/28/27 MTN	ADD	225,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	MUFG BANK LTD (SYDNEY BRANCH)	MTFGI 1.350 08/29/22	ADD	200,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	GE CAPITAL AUSTRALIA FUNDING PTY LTD	GE 5.250 09/04/20 MTN	DROP	450,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	MIRVAC GROUP FINANCE LTD	MIRVA 5.750 09/18/20 MTN	DROP	200,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	CONNECTEAST FINANCE PTY LTD	CTAFI 5.750 09/02/20 MTN	DROP	250,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	MACQUARIE UNIVERSITY	MACUN 6.750 09/09/20 MTN	DROP	250,000,000
SPBDAGST	S&P/ASX State-Government Bond Index	NEW SOUTH WALES TREASURY CORP	NSWTC 1.000 02/08/24	ADD	1,750,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	KOREA DEVELOPMENT BANK	KDB 1.500 08/29/24	ADD	200,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	ASIAN DEVELOPMENT BANK	ADB 1.600 03/18/30	ADD	150,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	NRW BANK	NRWBK 1.600 07/31/24 MTN	ADD	550,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	KOREA SOUTH-EAST POWER CO LTD	KEPCO 5.750 09/25/20	DROP	325,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	ONTARIO, PROVINCE OF	ONTAR 6.250 09/29/20 MTN	DROP	500,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	KOMMUNALBANKEN AS	KOMBK 2.600 09/04/20 MTN	DROP	250,000,000
SPBDASG	S&P/ASX State-Government Bond 0+ Index	NEW SOUTH WALES TREASURY CORP	NSWTC 1.000 02/08/24	ADD	1,750,000,000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	ASIAN DEVELOPMENT BANK	ADB 1.600 03/18/30	ADD	150,000,000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	KOREA DEVELOPMENT BANK	KDB 1.500 08/29/24	ADD	200,000,000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	NRW BANK	NRWBK 1.600 07/31/24 MTN	ADD	550,000,000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	BNG BANK NV	BNGBA 3.500 09/17/19 MTN MATd	DROP	175,000,000

Source: S&P Dow Jones Indices LLC.

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